

SINVAC Terms and Conditions of SALE

(Applicable to all existing entities i.e. Sinvac Pty, Sinvac Mining and Engineering (Projects), Sinvac Roto and Sinvac SA)

1. Any order shall be subject to the conditions herein unless varied by the Supplier in writing, and these conditions will take precedence over any terms, conditions or stipulations contained in any of the Buyer's documentation which may be in conflict herewith. Should the Buyer in any way purport to attach any conditions which vary, amend or are in conflict with the conditions set forth herein, then, notwithstanding anything to the contrary stipulated by the Buyer, the conditions set forth herein shall prevail and be of full force and effect unless specifically varied by the Supplier in writing with specific reference to the Buyer's contrary documentation.
2. Should the Buyer have previously made application to the Supplier for credit facilities, which said application would have embodied terms and conditions and should the Buyer have furnished any security to the Supplier for the due obligations of the Buyer to the Supplier on any previous occasion, the customer records and acknowledges that the signature by it on this document shall not be regarded as a novation of any such previous agreement or any prior security given by it to the Supplier. The Buyer furthermore records and acknowledges that, in so far as any provision contained herein may be inconsistent with any provisions contained in any document previously executed by it, the provisions of this document shall prevail.
3. Prices are quoted ex works and are valid only for the month in which they are quoted for production. Prices are adjusted monthly in advance for HDPE raw material price changes according to SEIFSA, SAPPMA and quoted raw material prices.
4. Should there be any variation in detail, sizes and quantities, delivery schedule, delivery instructions or any other item or matter on which the quotation or invoice is based, Sinvac reserves the right to revise and amend the contract price accordingly.
5. Clerical errors in computations, typing or otherwise of catalogue quotation; acceptance; offer; invoice; delivery note; credit note; specification of Sinvac shall be subject to correction.

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6. Sinvac shall remain the owner of all intellectual property rights in terms of any arrangement unless a price is specifically stated for the research and development of intellectual property.

7. Orders accepted by Sinvac cannot be countermanded/cancelled or delivery deferred, or goods returned except with the written consent of Sinvac and upon terms that reimburse and indemnify Sinvac against all loss including transport, bank charges and other incidental expenses on any part of the order that is cancelled. In addition to the aforesaid, cancellation of confirmed orders before production will carry a 35% cancellation fee and once the order is produced cancellation fees will be 100%.

8. The Buyer acknowledges that payment terms for non-account clients is Cash on Order (COO) Orders are to be paid in full before manufacturing can commence, and payment are required to reflect in the bank account of the Seller. The Buyer also acknowledges that, if an account customer, the payment is due within (30) thirty days from date of invoice. Should the Buyer be entitled to any settlement, this is to be agreed in writing by the Supplier. To qualify for any settlement discount the payment needs to be reflected in the bank account of the Supplier on or before the last day of the month within the agreed terms.
 - 8.1 All Goods Supplied by SINVAC, will remain the property of SINVAC until paid in full notwithstanding whether such items being, dug in, affixed, or forming part of an installation. SINVAC has the right to stop delivery or installation if payment is overdue.

 - 8.2 In the event that the account becomes overdue, the Supplier shall be entitled to charge interest (compounded monthly in arrears) on the overdue balances at the maximum rate permitted in law.

9. The Supplier has the discretion at all times whether or not to sell to the Buyer. The Supplier may withdraw any limit or withdraw the account facility or may vary the extent, nature and duration of such facilities at any time without prior notice and without giving reason therefore.
 - 9.1 The Supplier has the right to adjust the Buyer's limit without written consent to cater for increased or reduced buying patterns.

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10. The Supplier's discretion to sell in terms hereof may be guided by inter alia the following:

10.1 The availability of stock.

10.2 Timeous receipt by the Supplier of any drawings, designs and specifications that may be required by the Supplier from the Buyer provided that such drawings, designs and specifications shall be deemed to have been given to the Supplier for the purpose of description only and shall not form part of the contract.

11. Time shall not be of the essence of the contract and delivery dates shall be treated as approximate only. Under no circumstances shall the Buyer be entitled to withdraw from or terminate the contract on account of any delay in delivery or have any claim of any nature whatsoever against the Supplier arising from late delivery.

12. All start /access dates in terms of any arrangement shall be agreed upfront between both parties. Failure to agree to a start/access date shall release Sinvac from any penalties, delay damages and or liquidated damages for lateness in completion and/or delivery.

13. If the material is ready for collection, Sinvac will notify the client and should the client not pick-up the material within 3 working days, Sinvac reserves the right to charge additional storage costs per week until the material is picked up. Sinvac reserves the right to request partial pick-up or make partial deliveries. Sinvac shall be under no liability for direct consequential loss or damage to buyer arising from delay or postponement in delivery.

14. Ownership in the goods sold and delivered to the Buyer on account shall pass to the Buyer only when all amounts due by the Buyer to the Supplier has been paid, notwithstanding delivery of the goods to the Buyer. Risk in and to the goods shall however pass to the Buyer on delivery.

15. A signed delivery note shall constitute prima facie(at face value) proof that the goods have been delivered to and received by the Buyer in good condition, whether signed by the buyer, an employee, an agent or a representative of the Buyer.

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16. Set off shall operate automatically as a matter of law at the moment reciprocal debts between the Supplier and the Buyer come into existence and independently of the will of the parties and it shall not be necessary for either the Supplier or the Buyer to specifically raise set off. Upon the operation of an automatic set off aforementioned, the debt shall be mutually extinguished to the extent of the lesser debt with retrospective effect.

17. The Buyer agrees and acknowledges that in the event of;

17.1 The Buyer breaching any condition contained in these conditions;

17.2 The Buyer failing to pay any amount due and payable on due date;

17.3 The Buyer suffering any civil judgment to be taken or entered against it;

17.4 The Buyer causing a notice of surrender of its estate to be published in terms of the Insolvency Act No. 24 of 1936, as amended;

17.5 The Buyer passing away.

17.6 The Buyer's estate being placed under any order of provisional or final sequestration, provisional or final winding up, or provisional or final judicial management or business rescue, as the case may be;

17.7 Then the Supplier shall, without detracting from any other remedies which may be available to it, be entitled to cancel the sale of the goods to the Buyer on reasonable notice to repossess those goods sold and delivered by the Supplier to the Buyer, or to claim specific performance of all of the Buyer's obligations, whether or not such obligations would otherwise then have fallen due for performance, in either event without prejudice to the Supplier's right to claim damages.

18 Should the Buyer have any complaint of whatsoever nature concerning any of the goods which are not manufactured by the Supplier, it shall be entitled to require the Supplier to cede

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to it any rights, which the Supplier may have against the original Supplier of those goods but shall have no other claim against the Supplier in respect of the matter complained of. The Buyer shall not be entitled to withhold payment from the Supplier in respect of such goods for any reason whatsoever.

19 The Supplier shall be exempted from and shall not be liable under any circumstances whatsoever for any damages including indirect or consequential damages of any nature whatsoever or any loss of profit or special damages of any nature whatsoever and whether in the contemplation of the parties or not which the Buyer may suffer as a result of any delay in delivery of the goods ordered.

20 Sinvac total aggregate liability in terms of any arrangement, delict or otherwise and to the extent permissible in law, is capped to the total of the initial price of the arrangement.

21 The Buyer shall be precluded from raising any complaints or disputing liability to the Supplier in any way unless it shall have notified the Supplier of its complaints or grounds of dispute in writing within 7 days of receipt of the goods in question.

22 Notwithstanding the timeous raising of a complaint or dispute of liability by the Buyer, the Buyer shall, under no circumstances, be entitled to withhold payment in respect of the goods from the Supplier pending the resolution of such dispute or complaint. Subject to the foregoing, the Supplier shall, in its discretion, be entitled to either remedy any failure by adjusting, repairing, replacing the goods in question, or refunding the whole or part (as the case may be) of the contract price paid to it by the Buyer in respect of such goods.

23 **QUALITY AND TESTING:**

23.1 Sinvac Piping is a member of SAPPMA (Southern African Plastics Pipe Manufacturers Association) and has the SANS 4427 accreditation which is the applicable industry standard for the manufacture of HDPE pressure Pipes. Sinvac does the necessary tests as per SANS 4427 to ensure that we manufacture and release quality HDPE and SINVACLITE pipes fit for purpose.

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23.2 Sinvac Plastics is a member of ARMSA (Association of Rotational Moulders of Southern Africa). Sinvac water tanks comply to the ARMSA industry tanks standards, SANS 1731:2017.

23.3 Sinvac has not allowed for any additional costs for specific testing out of the norm, should that be needed, additional costs will be charged.

24 Warranty

24.1 Sinvac warrants that its products are manufactured in accordance with the applicable industry guidelines as referenced in clause 22 and are free from defects in material and workmanship. HDPE products under SANS 4427 has a useful life of more than 50 years in accordance with the permissible working pressure / temperatures.

24.2 Sinvac products carries a 10-year warranty period from the date of delivery. Under which the alleged defective products must (a) have been installed according to applicable Sinvac product manual/instructions and industry standards (b) remain in their originally installed location (c) be applied for authorized applications and within authorized temperature and pressure limits, and (d) show no evidence of tampering, mishandling, neglect, accidental damage, modification, or repair without the approval of Sinvac.

24.3 Sinvac's obligation shall be, at its option to; issue credit, repair or replace any component or part thereof which is proved to be other than as warranted. No claim under this limited warranty will be valid unless (a) proof of purchase with the date thereof as well as a description of the alleged defect in reasonable detail is presented, (b) Sinvac is given an opportunity to inspect the allegedly defective product, and (c) the claim is reported to Sinvac within 10 working days of discovery.

24.4 When the Supplier is required to manufacture or supply goods to the Buyers' specification and/or drawings, or carries out work according to the Buyer's instructions, or those of its nominees, the Supplier accepts no responsibility for the efficiency or workability of goods so

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manufactured or work so carried out.

- 25 Save as otherwise specifically provided for herein, the Supplier shall not be liable to the Buyer or to any other person for any damages including indirect or consequential damages of any nature whatsoever or any loss of profit, or special damages of any nature whatsoever and whether in the contemplation of the parties or not which the Buyer may suffer as a result of any breach by the Supplier of any of its obligations under these conditions or out of any other court whatsoever. The Buyer hereby indemnifies the Supplier against any claim which may be made against the Supplier by any other person in respect of any matter for which the liability of the Supplier is excluded in terms of the foregoing.
- 26 In the event of the Supplier or its agents instructing attorneys to collect from the Buyer an amount owing to the Supplier, the Buyer agrees to pay all costs on the scale as between attorney and own client, including collection commission and tracing charges.
- 27 In the event of the Supplier or its agent instructing a Debt Collector to collect from the Buyer an amount owing to the Supplier, the Buyer agrees to pay collection commission in accordance with the Debt Collectors Act (Act. 114 of 1998).
- 28 The Buyer consents to the jurisdiction of the Magistrates' Court in terms of Section 45 of the Magistrates' Court Act, No. 32 of 1944, as amended, having jurisdiction under Section 28 of the said Act, notwithstanding that the claim may exceed the normal jurisdiction of the Magistrate' Court.
- 29 No relaxation or indulgence granted to the Buyer by the Supplier, at any time, shall be deemed to be a waiver of any of the Supplier's rights in terms hereof, and such relaxation or indulgence shall not be deemed as a novation of any of the terms and conditions set out herein, or create any estoppel against the Supplier.
- 30 If the Buyer fails to meet its obligations under these terms and conditions of sale, it authorises the Supplier and / or its agents to record its non-performance with any credit bureaux, which information will be available to third parties.

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