

7 February 2022

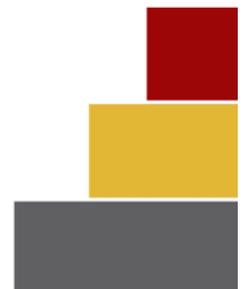
Sinvac Pty Ltd  
163 Lloyd Street  
Pretoria West  
Industrial Site  
117

**Report of the independent auditors to the directors of Sinvac Pty Ltd (Registration number: 2015/263649/07) on factual findings**

We have performed the procedures agreed with you and described below in respect of Sinvac Pty Ltd's eligibility as an Exempted Micro Enterprises ("EME") in terms of the Codes of Good Practice ("The Codes") Notice 1019 of 2013, issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act, 2003 (Act No 53 of 2003). Our engagement was undertaken in accordance with the International Standards on Related services applicable to agreed upon procedures engagements. The responsibility for determining the adequacy or otherwise procedures agreed to be performed is that of the Board of Directors. Our procedures were performed solely to assist you in evaluating the eligibility of Sinvac Pty Ltd as an EME in terms of The Codes.

The procedures are summarised as follows:

1. Obtain a copy of the company registration documents, shareholders register (if black ownership is to be confirmed), share certificates (if black ownership is to be confirmed) and copies of the ID documents of the shareholders of Sinvac Pty Ltd and inspect the % black ownership. "Black" being Black Natural People as defined in The Codes. If the % black shareholding is 100%, an enhancement to level 1 status can be achieved. If the % black shareholding is 51% or more but less than 100%, an enhancement to level 2 status can be achieved.
2. Obtain a sworn affidavit by the director confirming the % black ownership. "Black" being Black Natural People as defined in The Codes.
3. Obtain a sworn affidavit confirming the annual total revenue for the period ended February 2021 is less than Ten Million Rand (dependent on relevant sector codes).



## Findings

We report our findings below:

- a) With respect to item 1 we confirm that the shareholding documentation reflects the % black ownership as defined in the codes to be 51% black.
- b) With respect to item 2 we obtained a sworn affidavit from the director confirming that the % black ownership as defined in the codes is 51% black.
- c) With respect to item 3 we obtained a sworn affidavit from the director confirming that the annual turnover is less than Ten Million Rand.

Because the above procedures do not constitute an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance in the conclusion that we have reached.

Had we performed additional procedures or had we performed an audit or review of financial statements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information. This report relates to the eligibility as an EME in terms of The Codes of Good Practice, and does not extend to any other additional, legal or financial information of Sinvac Pty Ltd.



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S Breytenbach CA (SA)  
Partner

Registered Auditor  
7 February 2022

**SWORN AFFIDAVIT – B-BBEE EXEMPTED MICRO ENTERPRISE - GENERAL**

I, the undersigned,

<b>Full name &amp; Surname</b>	SKOKIAAN JOHN MABUNDA
<b>Identity number</b>	5408175347087

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a Member / Director / Owner of the following enterprise and am duly authorised to act on its behalf:

<b>Enterprise Name:</b>	SINVAC PTY LTD
<b>Trading Name (If Applicable):</b>	SINVAC PTY LTD
<b>Registration Number:</b>	2015/263649/07      VAT NO: 4290285206
<b>Enterprise Physical Address:</b>	163 LLOYD STREET PRETORIA INDUSTRIAL SITES PRETORIA WEST 0117
<b>Type of Entity (CC, (Pty) Ltd, Sole Prop etc.):</b>	PTY
<b>Nature of Business:</b>	AGENT FOR PLASTIC PRODUCTS
<b>Definition of "Black People"</b>	As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians –  (a) who are citizens of the Republic of South Africa by birth or descent; or (b) who became citizens of the Republic of South Africa by naturalisation- i. before 27 April 1994; or ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;"
<b>Definition of "Black Designated Groups"</b>	"Black Designated Groups means:  (a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution; (b) Black people who are youth as defined in the National Youth Commission Act of 1996; (c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act; (d) Black people living in rural and under developed areas; (e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;"

John 

3. I hereby declare under Oath that:

- The Enterprise is 51 % Black Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 0 % Black Female Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 0 % Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
  - Black Youth % = 0 %
  - Black Disabled % = 0 %
  - Black Unemployed % = 0 %
  - Black People living in Rural areas % = 0 %
  - Black Military Veterans % = 0 %

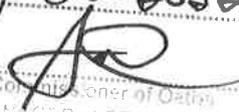
- Based on the Financial Statements/Management Accounts and other information available on the latest financial year-end of FEB 2021, the annual Total Revenue was R10,000,000.00 (Ten Million Rands) or less
- Please Confirm on the below table the B-BBEE Level Contributor, by ticking the applicable box.

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	
At least 51% Black Owned	Level Two (125% B-BBEE procurement recognition level)	X
Less than 51% Black Owned	Level Four (100% B-BBEE procurement recognition level)	

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the Owners of the Enterprise which I represent in this matter.
5. The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

THE DEPONENT HAS ACKNOWLEDGED THAT HE/SHE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT WHICH WAS SWORN TO BEFORE ME.

Date: 07-07-2022

  
Commissioner of Oaths

Commissioner of Oaths  
Signature & stamp

Deponent Signature: JOHN [Signature]

Date: 07/07/2022